

Reach Non Regulatory Reach Announcement

CUSTOMER SYSTEM INTEGRATION AND MOU

[PROTON MOTOR POWER SYSTEMS PLC](#)

Released 07:00:08 21 February 2023

RNS Number : 4996Q
Proton Motor Power Systems PLC
21 February 2023

REACH

Proton Motor Power Systems plc
("Proton Motor" or the "Company")

Customer system integration and MoU

Proton Motor (AIM: PPS), the designer, developer and producer of fuel cells and fuel cell electric hybrid systems with a zero-carbon footprint, is pleased to provide an update on the deployment of the Company's fuel cell systems by a customer.

On 6 September 2022, the Company announced that it had delivered three of its emission-free HyFrame® S36 systems to WIL0 SE ("Wilo") for use in Wilo's H₂Powerplant, located at its headquarters "Wilopark" in the south of Dortmund. The Company has now been informed that the HyFrame® S36 systems have been integrated into the H₂Powerplant.

H₂Powerplant is an innovative hydrogen plant that enables the production of green energy from renewable resources. This supports a transition to sustainable energy for industrial companies in the context of the Paris climate protection goals and to achieve energy self-sufficiency.

Following the successful delivery and integration of the three HyFrame® S36 systems, Proton Motor and Wilo have entered into a Memorandum of Understanding ("MoU") to cooperate on decentralised and decarbonised energy supply. The MoU provides for the definition of topics and tasks in climate-neutral infrastructure projects for the production and use of green hydrogen, with Wilo acting as a general contractor. Proton Motor expects to derive synergies from Wilo's extensive distribution network and contacts. The MoU also envisages the identification of eco-friendly product applications complementing the respective existing or future brand portfolios.

As an exhibit for the upcoming ISH 2023 trade fair in Frankfurt, taking place in March, Wilo has ordered another HyFrame® S36 system from Proton Motor. ISH 2023 is the leading trade fair for heating, ventilation, air-conditioning and water.

The demand for the Company's quality fuel cell systems - the S21, S28, S36 and S43 ranging from 21 kW to 43 kW - remains strong. In addition, the Company is identifying new use cases for the systems. For example, in 2021 three HyFrame® S36 systems were arranged in a mobile containerised power plant, HyShelter® 240 for Shell and, in 2022, the emergency power supply for the Swiss road tunnel Neuenhof Tunnel, in the canton of Aargau, was secured by a HyFrame® S28 unit.

For further information:

Proton Motor Power Systems Plc

Dr Faiz Nahab, CEO

Helmut Gierse, Chairman

Roman Kotlarzewski, CFO

Antonio Bossi, Non-Executive Director

Investor relations:

investor-relations@proton-motor.de

+49 (0) 173 189 0923

www.protonpowersystems.com

Allenby Capital Limited

Nominated Adviser & Broker
James Reeve / Vivek Bhardwaj

+44 (0) 20 3328 5656

About Proton Motor Fuel Cell GmbH

Proton Motor has 25 years of experience in Power Solutions using CleanTech technologies such as hydrogen fuel cells, fuel cell and hybrid systems with a zero-carbon footprint. Based in Puchheim near Munich, Proton Motor offers complete fuel cell and hybrid systems from a single source - from the development and production through the implementation of customized solutions. The focus of Proton Motor is on back-to-base, for example, for mobile, marine and stationary solutions applications. The product portfolio consists of base-fuel cell systems, standard complete systems, as well as customized systems.

Proton Motor serves IT, Telecoms, public infrastructure and healthcare customers in Germany, Europe and Middle East with power supply solutions for DC and AC power demand.

Proton Motor Fuel Cell GmbH is a wholly owned subsidiary of Proton Motor Power Systems plc. The Company has been quoted on the AIM market of the London Stock Exchange since October 2006 (code: PPS).

About Reach announcements

This is a Reach announcement. Reach is an investor communication service aimed at assisting listed and unlisted (including AIM quoted) companies to distribute media only / non-regulatory news releases into the public domain. Information required to be notified under the AIM Rules for Companies, Market Abuse Regulation or other regulation would be disseminated as an RNS regulatory announcement and not on Reach.

This information is provided by Reach, the non-regulatory press release distribution service of RNS, part of the London Stock Exchange. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

Reach is a non-regulatory news service. By using this service an issuer is confirming that the information contained within this announcement is of a non-regulatory nature. Reach announcements are identified with an orange label and the word "Reach" in the source column of the News Explorer pages of London Stock Exchange's website so that they are distinguished from the RNS UK regulatory service. Other vendors subscribing for Reach press releases may use a different method to distinguish Reach announcements from UK regulatory news.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

NRAFLFLAFLIIFIV

London Stock Exchange plc is not responsible for and does not check content on this Website. Website users are responsible for checking content. Any news item (including any prospectus) which is addressed solely to the persons and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. [Terms and conditions](#), including restrictions on use and distribution apply.