

## Regulatory Story

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**Proton Power Systems PLC** - PPS [Issue of equity, director shareholding](#)  
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Proton Power Systems PLC  
24 January 2019

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### **Proton Power Systems plc**

("Proton" or the "Company")

### **Issue of equity, director shareholding**

Proton Power Systems plc (AIM: PPS), the designer, developer and producer of fuel cells and fuel cell electric hybrid systems, announces that it has issued 336,060 ordinary shares of 1 pence each in the Company (the "New Ordinary Shares") at 7.95p per New Ordinary Share to Chairman Helmut Gierse, in lieu of fees.

An application has been made for the New Ordinary Shares to be admitted to trading on AIM which is expected to take effect around 4 February 2019 ("Admission").

Following Admission the Company's issued share capital will comprise 645,218,288 ordinary shares of 1 Pence each in the Company ("Ordinary Shares"). The Company does not hold any Ordinary Shares in treasury. This figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the

Company under the Financial Conduct Authority's Disclosure Guidance and Transparency Rules.

As a result of this transaction Helmut Gierse holds 3,856,399 Ordinary Shares representing 0.5977 per cent of the Company's issued share capital and options over 6,050,000 Ordinary shares.

**For further information:**

**Proton Power Systems plc**

Dr Faiz Nahab, CEO

Helmut Gierse, Chairman

Sebastian Goldner, COO

Roman Kotlarzewski, CFO

Manfred Limbrunner, Director Sales and Marketing

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**About Proton Motor Fuel Cell GmbH**

Proton Motor is an expert in Power Solutions using CleanTech technologies like industrial fuel cells, fuel cell and hybrid systems with more than 20 years of experience in this sector. Based in Puchheim near Munich, Proton Motor offers complete fuel cell and hybrid systems from a single source - from the development and production through the implementation of customized solutions. The focus of Proton Motor is on back-to-base, for example, for mobile, marine and stationary solutions applications. The product portfolio consists of base-fuel cell systems, standard complete systems, as well as customized systems.

Proton Motor serves IT, Telecoms, public infrastructure and healthcare customers in Germany, Europe and Middle East with power supply solutions for DC and AC power demand. In addition to power supply, SPower also offers solutions for Solar Systems as well as a new product line for Solar Energy Storage.

Proton Motor Fuel Cells GmbH is wholly owned subsidiary of Proton Power Systems plc. The Company has been listed on the London Stock Exchange since October 2006 (code: PPS).

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